

# The Basic Steps on How to Buy Real Estate in Colombia are:



## 1 Open a Personal Financial Account in Colombia

We can recommend the best places to establish your account and make the introductions for you.



## 2 Negotiate the Property Purchase Contract Terms

Negotiate price and determine who will pay which closing costs and how taxes will be addressed



## 3 Contract One of our Real Estate Attorneys -

We will walk you through every step and ensure that you understand exactly what you are buying and how much you are paying.



## 4 Have the Real Estate Attorney Draft a Purchase Contract

Before you make a down payment to hold property.

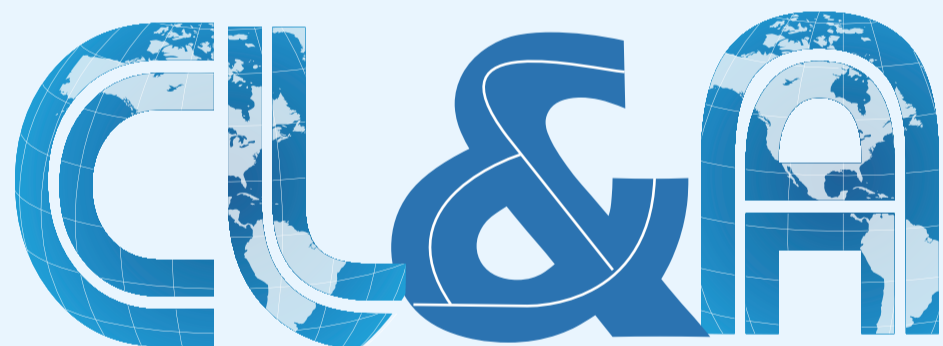


## 5 Attend Property Closing at Notary & Make Final Payment

This will occur at a Notary's Office.



## 6 Registration of Deed with the Proper Authorities.

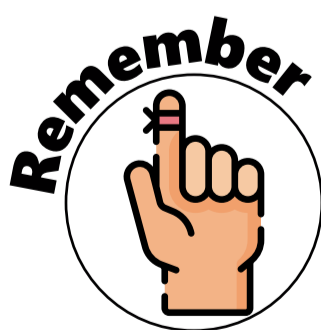


COLOMBIA LEGAL & ASSOCIATES  
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For your investment to count for a visa you can not have been in the country more than 183 days in the last year when you purchase property.



It is not best to invest the minimum 350 million pesos for the 3 year visa, as you will need to have about 30% more in 3 years to renew this visa.



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